

TIME	SESSION
2:00pm – 2:30pm	<b>Registration</b>
2:30pm – 2:35pm	<b>Introduction</b> <b>Michael Bugel</b> , Managing Director, Co-head of APAC, AIMA
2:35pm - 2:45pm	<b>Opening Remarks</b> <b>Jesse Lentchner</b> , Co-Chief Executive Officer, BTIG Asia Pacific Limited
2:45pm - 3:10pm	<b>The Unknown Unknown</b> <b>Paul Krake</b> , View from the Peak <i>For investors, making assessments about what we know is the easy part. Analysing the outlook for inflation, Chinese financial stability or earnings will dominate our time and efforts but it will be the unforeseen that historically, derails our investment thesis. Lehman Brothers? Brexit? The election of President Trump? What are the unknown unknowns for 2018?</i>
3:10pm - 3:35pm	<b>Appraising China's Rise – Implications for Global Business</b> <b>David Hoffman</b> , The Conference Board <i>China's rise to the ranks of global economic superpower has been remarkable. This session will cover some of the key issues facing the country that investors should be cognizant of. Topics covered will include the "long soft fall" in Chinese growth, "re-form" versus reform, 19th Party Congress outcomes and prognostications, globalization with Chinese characteristics, and the new foreign investor playbook.</i>
3:35pm - 4:00pm	<b>Detecting Earnings and Cash Flow Shenanigans</b> <b>David Bassett</b> , CFA, CFRA <i>Knowing that investors use the balance sheet and income statement of a company to make investment decisions, companies may use aggressive accounting estimates to boost reported revenue and earnings. What are the signs that one should look out for? How do companies manipulate reported cash flows? This session will also include current examples of companies using techniques to flatter reported earnings or cash flows.</i>
4:00pm - 4:30pm	<b>Tea Break</b>
4:30pm - 4:55pm	<b>Japan Fiscal Crisis – When and How</b> <b>Takuji Okubo</b> , Japan Macro Advisors <i>A fiscal crisis has been Japan's road mirage for 20 years. Instead of a bond crash, we have a bond bubble. Inflation has been the critical missing element. No inflation, no interest burden, no debt-spiral. Policymakers are now determined to bring back inflation. Be careful what you wish for?</i>
4:55pm - 5:20pm	<b>The Rise of Online Video Changes the Game for Many Emerging Market Telecom Operators</b> <b>Chris Hoare</b> , New Street Research <i>As digitalisation proliferates the telecommunications industry, trends will increasingly change. This session will dive deeper into issues such as why 4G smartphones in emerging markets will proliferate in a different way compared to developed markets, as well as how emerging markets MNOs will likely benefit from the growth in 4G smartphones and mobile internet.</i>
5:20pm - 5:45pm	<b>How and Why China Is a Generation Ahead of the US in FinTech Artificial Intelligence</b> <b>Paul Schulte</b> , Schulte Research <i>AI is the analysis of the digital connection between financial services, data, lifestyle, cloud and cognitive services using billions of data points which offers insights into the aspirations of consumers. In this, China is a generation ahead of the US. We compared the top five Chinese tech firms and the top five US tech firms – the conclusion is that China is decidedly ahead.</i>
5:45pm - 7:00pm	<b>Networking Drinks</b>

Please note that this event is conducted under the Chatham House Rule.